

Message Text

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73

ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 EB-07 CIEP-01 TRSE-00 STR-04 OMB-01 CEA-01

COME-00 SSM-03 /079 W

----- 027075

R 081420Z SEP 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6841

INFO AMEMBASSY ABU DHABI

AMEMBASSY DAMASCUS

AMEMBASSY KUWAIT

AMEMBASSY JIDDA

AMEMBASSY MANAMA

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E.O. 11652: N/A

TAGS: ETRD, EG

SUBJECT: EGYPTIAN REACTION TO PROSPECTIVE ANTI-BOYCOTT LEGISLATION.

REF (A) CAIRO 1200 (B) CAIRO 11975

1. ANOTHER WASHINGTON DATE-LINED ARTICLE ON BOYCOTT QUESTION HAS APPEARED IN CAIRO ENGLISH-LANGUAGE PRESS. EGYPTIAN GAZETTE SEPTEMBER 8 CARRIES STORY ON HOUSE COMMERCE OVERSIGHT SUBCOMMITTEE REPORT TO EFFECT THAT AT LEAST \$4,500 MILLION IN US TRADE WITH ME IN 1974 AND 1975 WAS SUBJECT TO BOYCOTT REQUESTS." ARTICLE CONTINUES WITH QUOTATIONS FROM REPORT UNCOMPLIMENTARY TO DEPARTMENT OF COMMERCE AND NOTED SUBCOMMITTEE CHAIRMAN'S RECOMMENDATION THAT CURRENT US STATUTES BE AMDNED TO OUTLAW COMPLIANCE WITH ARAB BOYCOTT.

2. STORY FURTHER CITES WALL STREET JOURNAL'S CHARACTERIZATION OF BOYCOTT AS "A BAD THING", ALONG WITH QUESTION RAISED BY

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THAT NEWSPAPER AS TO WHETHER TAX PENALTY PROVISIONS PROPOSED

BY SENATOR RIBICOFF CONSTITUTE CLEAR AND ENFORCEABLE LAW OR
WHETHER, IN PHRASE OF WALL STREET JOURNAL, SUCH WOULD BE
"SIMPLY A DEVICE FOR HARASSMENT".
MATTHEWS

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NNN

Message Attributes

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